



The Seventeen What If's????? Scenarios For Your Will!

Here are some interesting scenarios that will hopefully get you thinking about your Will!

Scenario Number One

What if a beneficiary dies before me?

If any person named in this will dies before I do, their share shall go to ***name a replacement beneficiary***. If no replacement is named, their share will be divided among my remaining beneficiaries.

Scenario Number Two

What if all named beneficiaries die before I do?

You can add a backup plan ***extended family, charity, estate to the state?***

Scenario Number Three

What if a beneficiary dies shortly after I do?

You can add what is known as a survivorship clause ***must survive me by 30 days***.

Scenario Number Four

What if a beneficiary is a minor (under the age of 18) at the time of my death?

If any beneficiary is under the age of **18** when I die, their inheritance shall be held ***in a trust*** and managed ***by my trustees*** until they reach an age of ***18, 21, 25, an age that you specify!***

Scenario Number Five

What if a beneficiary cannot manage money due to disability or illness?

If a beneficiary is unable to manage their inheritance, I direct that their share be managed by ***you can name a trusted person or put into an appropriate trust, for example a vulnerable persons trust for your trustees to manage*** for their benefit.

Scenario Number Six

What if a beneficiary is financially irresponsible or has addiction issues?

I direct that ***name the beneficiary*** receive their inheritance in parts or over time, as decided by my ***executor / trustee*** managing my estate, rather than all at once.

Scenario Number Seven

What if someone challenges this will?

At the time of writing your Will, if you know of someone who you would rather not receive any inheritance, you can name them in your Will.

Scenario Number Eight

What if my executor is unable or unwilling to serve?

You can name a substitute executor in your Will.

Scenario Number Nine

What if my executor dies or becomes ill before completing administration?

If the person handling my estate dies or becomes unable to continue, the next named person may take over and complete the administration. ***This is known as a substitute executor who you would name.***

Scenario Number Ten

What if I acquire significant new assets after signing the will?

Any property, money, or assets I own at the time of my death that are not specifically mentioned in this will shall make up your estate at the time of your death.

Scenario Number Eleven

What if I sell or no longer own a specifically gifted asset?

If I no longer own an item that I specifically leave to someone, that gift shall not be replaced unless I clearly say otherwise.

Scenario Number Twelve

What if my family structure changes marriage and or divorce?

If you remarry, ***you will need to make a new Will.*** If you divorce, ***you will need to make a new Will.***

Scenario Number Thirteen

What if I am estranged from a legal heir?

I intentionally make no gift to ***name the person or persons in your Will***, and this decision is made on purpose.

Scenario Number Fourteen

What if my estate owes substantial debts or taxes?

All my debts, funeral costs, and taxes shall be paid from ***my estate*** before any gifts are given out.

Scenario Number Fifteen

What if I want to leave conditional gifts?

I leave ***add an amount or a percentage*** to ***name the person or persons*** only if they meet the following condition(s): ***normally you would add an age.***

Scenario Number Sixteen

What if I want to leave assets to charities?

I give ***name the charity*** you can stipulate an amount or percentage to be used for their general purposes.

Scenario Number Seventeen

What if I want personal items distributed thoughtfully?

My personal items such as jewellery, keepsakes, and photographs shall be given out according to a separate list ***which you can leave in a letter of wishes, which is in a sealed envelope and kept with your Will.*** Your executor will distribute according to your wishes.